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FIRST SHANGHAI INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of First Shanghai Investments Limited (the “**Company**”) hereby announces that the following changes in the composition of the nomination committee of the Board (the “**Nomination Committee**”), with effect from 11 December 2025:

- (i) Mr. LO Yuen Yat, an executive Director of the Company, resigned as a member of the Nomination Committee; and
- (ii) Ms. LAO Yuanyuan, an executive Director of the Company, has been appointed as a member of the Nomination Committee.

Following the above changes, the Nomination Committee comprises three members, namely Mr. YU Qihao (chairman), Ms. LAO Yuanyuan and Mr. ZHOU Xiaohé.

The above changes were made in response to Code Provision B.3.5 in the Corporate Governance Code as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board believes that the changes could achieve diversity within the Nomination Committee and further enhance the Company’s overall corporate governance practices.

The Board would like to take this opportunity to express its sincere gratitude to Mr. LO Yuen Yat for his valuable contributions to the Company during his tenure as a member of the Nomination Committee, and extend a warm welcome to Ms. LAO Yuanyuan on her new role in the Nomination Committee.

By order of the Board
First Shanghai Investments Limited
LO Yuen Yat
Chairman

Hong Kong, 11 December 2025

As at the date of this announcement, the Board comprises four executive directors, being Mr. LO Yuen Yat, Mr. XIN Shulin, Mr. YEUNG Wai Kin and Ms. LAO Yuanyuan, one non-executive director, Mr. KWOK Lam Kwong, Larry, S.B.S., J.P. and four independent non-executive directors, being Mr. LIU Ji, Mr. YU Qihao, Mr. ZHOU Xiaohé and Mr. LI Zhiyun.