



14th April, 2023

Mr. Yu Qihao
Room 501, No. 51 Lane 3200, Hong Mei Road
Shanghai 201103
P R C

Dear Mr Yu

RE: Renewal of Service Contract of Independent Non-executive Director of
First Shanghai Investments Limited (the "Company")

With reference to our letter dated 19th April, 2021 and your service contract ("Service Contract"), the term of your appointment as an Independent Non-executive Director of the Company under the Service Contract would expire on the date of the Company's Annual General Meeting for the year of 2023, i.e. 25th May, 2023. The Company has decided to renew the Service Contract with substantially the same terms for a period commencing from 25th May, 2023 and expiring on the date which annual general meeting of the Company will be held during the calendar year of 2025. You will appreciate that the Service Contract for your appointment (and any extension thereof) will otherwise continue to be subject to the requirements of Articles of Association of the Company, Companies Ordinance (cap.622) and Rules Governing The Listing of Securities on the Stock Exchange of Hong Kong Limited in force from time to time, such as requirement of retirement by rotation. For the avoidance of doubt, before the said expiry date, the Service Contract will be terminated immediately in case you are required to retire by rotation but not re-elected as Independent Non-executive Director in annual general meeting of the Company following retirement by rotation.

I would therefore request that you sign and return to the Company the enclosed copy of this letter signifying your agreement to and acceptance of the terms of this letter. On behalf of the Company I would like to take this opportunity to thank you for the valuable contribution and support both in terms of the time and the attention which you have in the past devoted to the affairs of the Company and look forward to continuing to work with you in the future.

Yours sincerely,
For and on behalf of
First Shanghai Investments Limited

Agreed and Accepted by:

Yeung Wai Kin
Company Secretary

Yu Qihao
Date:



14th April, 2023

Mr. Zhou Xiaohe
Room 1802, T-20, Hai Sheng Ming Yuan
No. 36 Dong Zhi Men Wai Dai Jie Yi
Dong Cheng District
Beijing
P R C

Dear Mr Zhou

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Yours sincerely,
For and on behalf of
First Shanghai Investments Limited

Agreed and Accepted by:

Yeung Wai Kin
Company Secretary

Zhou Xiaohe
Date: