



# FIRST SHANGHAI INVESTMENTS LIMITED

*(incorporated in Hong Kong with limited liability)*

(Stock code: 227)

## RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the resolution approving the Transactions and the resolution proposed to approve the grant of the New Option were duly passed by the shareholders of the Company at the EGM held on 28th December, 2005.

Reference is made to the circular of the Company dated 13th December, 2005 in relation to the disposal of interest in Geoby International Holdings Limited and grant of options to individual exceeding the 1% limit under the share option scheme (the “Circular”). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

### RESULTS OF THE EGM

The EGM was held on 28th December, 2005 to consider the resolutions approving the Transactions (“Resolution No. 1”) and the grant of the New Option (“Resolution No. 2”) (collectively the “Resolutions”).

The Board is pleased to announce that all the Resolutions proposed at the EGM were duly passed by the shareholders of the Company.

The Resolution No. 1 was passed by a majority of the shareholders of the Company on a show of hands.

The Resolution No. 2 was required to be taken on a poll at the EGM. The chairman of the EGM has demanded for voting of the Resolution No. 2 by poll. The Board confirmed that, as stated in the Circular, Kinmoss, Mr. Lao, Prof. Woo Chia Wei and China Assets (Holdings) Limited had abstained from voting at the EGM for the Resolution No. 2 and Mr. Hu Yi Ming, the Company’s executive director (being connected person of the Company) who held 1,000,000 shares in the Company on 16th December 2005 after the despatch of the Circular had also abstained from voting at the EGM for the Resolution No. 2.

As at the date of the EGM, the total number of shares of the Company in issue (the “Shares”) was 1,182,029,805 Shares and the total number of Shares required to abstain from voting on the Resolution No. 2 at the EGM was 374,143,400 Shares comprising of as stated in the Circular, 72,952,000 Shares held by Kinmoss, 51,870,100 held by Mr. Lao, 72,000 Shares held by Prof. Woo Chia Wei and 248,249,300 Shares held by China Assets (Holdings) Limited and 1,000,000 Shares which were held by Mr. Hu Yi Ming after the despatch of the Circular. So, the total number of Shares entitling the holders to attend and vote for or against the Resolution No. 2 at the EGM was 807,886,405 Shares.

At the EGM, concerning the Resolution No. 2, a total of 50,800,400 votes were casted (“Casted Votes”) by the shareholders of the Company (other than connected persons (as such term is defined in the Listing Rules) and their respective Associates) (the “Independent Shareholders”) who were present in person or by proxy or by their authorised representative and voting by poll out of which 50,780,400 votes for the Resolution No. 2 (representing 99.96% of the Casted Votes) and 20,000 votes against the Resolution No. 2 (representing 0.04% of the Casted Votes).

As a result, the Resolution No. 2 was passed by the Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM.

The scrutineer appointed for the purpose of the vote taking was Computershare Hong Kong Investor Services Limited.

By order of the Board of  
**First Shanghai Investments Limited**  
**Lao Yuan Yi**  
*Chairman*

*As at the date of this announcement, the Company has four executive Directors, being Messrs. Lao Yuan Yi, Xin Shulin, Steve, Yeung Wai Kin and Hu Yi Ming, one non-executive Director being Mr. Kwok Lam Kwong, Larry, and three independent non-executive Directors, being Prof. Woo Chia Wei, Mr. Yu Qi Hao and Mr. Liu Ji.*

Hong Kong, 28th December, 2005

Please also refer to the published version of this announcement in The Standard.