

BALANCE SHEETS

As at 31st December 1999

	Note	Group		Company	
		1999 HK\$	1998 HK\$	1999 HK\$	1998 HK\$
Fixed assets	10	159,852,572	278,635,100	—	—
Investments in subsidiaries	11	—	—	748,043,241	726,330,504
Investments in associated companies	12	262,294,689	246,407,626	—	—
Investments in jointly controlled entities	13	243,758,825	93,600,348	131,750	8,919,499
Investment securities	14	72,719,245	92,921,556	51,649,841	52,377,593
Current assets					
Inventories	15	1,272,395	65,328,865	—	—
Other investments	16	7,981,359	15,701,411	—	—
Loans and advances		1,768,186	4,121,368	—	—
Accounts receivable and prepayments		41,019,235	259,672,085	2,485,171	18,508,242
Tax recoverable	5(b)	38,175	29,121	—	—
Deposits with a banking subsidiary		—	—	9,456,943	9,261,035
Bank balances and cash		252,332,334	205,084,843	159,332,189	80,767,809
		304,411,684	549,937,693	171,274,303	108,537,086
Current liabilities					
Amounts due to subsidiaries		—	—	75,411,886	77,460,848
Accounts payable and accruals		59,348,833	214,972,626	8,108,206	4,598,254
Taxation	5(b)	756,857	15,990,943	—	—
Short-term bank loans — secured		6,510,762	98,084,884	—	—
		66,616,452	329,048,453	83,520,092	82,059,102
Net current assets		237,795,232	220,889,240	87,754,211	26,477,984
		976,420,563	932,453,870	887,579,043	814,105,580
Financed by:					
Share capital	17	223,189,881	205,547,641	223,189,881	205,547,641
Reserves	18	647,604,772	623,024,900	583,010,898	535,152,976
Retained profits	19	64,427,933	10,106,508	81,378,264	73,404,963
Shareholders' funds		935,222,586	838,679,049	887,579,043	814,105,580
Minority interests		41,197,977	93,774,821	—	—
		976,420,563	932,453,870	887,579,043	814,105,580

On behalf of the Board

LAO Yuan Yi
Director

YEUNG Wai Kin
Director